



DIOCESE OF KILLALA

Annual Finance Report

2019

My Dear Priests and People,

I would like to present to you a Summary of Diocesan Finances for the year ending December 31st, 2019.

Once again, let me thank you most sincerely for your generous support of the work of the Church in this diocese during the past year. I greatly appreciate your generosity and the support for our work which this facilitates.

Each year in the Annual Report I comment on various aspects of the cost of the administration of this diocese. This year I would like to comment on the fund for the sick and retired priests.

Care of the sick and retired priests is a top priority for the diocese. The diocese provides them with a home to live in, an income on which they can live and nursing care when they need it. One third of all the priests in the diocese benefit from the sick and retired priests fund. The income to the fund came to €71,153, while the expenditure amounted to €290,156 – leaving €219,003 to be provided for from diocesan funds. The provision for this comes from the diocesan levy and accounts for approximately 50% of this. The other half is used to pay for diocesan administration, including the education of our students for the priesthood.

Covid-19 has cast a long shadow over every aspect our lives and in particular over those who have died and those who mourn them. May God rest them and comfort all who mourn them.

Covid-19 has also impacted on the income to our parishes and caused a serious decrease in parish and diocesan finances. With the churches closed and with access to them restricted, the voluntary offerings have decreased by an estimated 40%. This reduction will have very serious consequences in every aspect of diocesan life, including our ability to care for the sick and retired.

For the past number of years, your generosity has ensured that the diocese had a modest surplus each year. Unfortunately, this is no longer the case. For 2019 there was a deficit of €39,855 and an even larger deficit is predicted for this year, 2020. I appeal, therefore, for your continued support. During the past number of months, in response to requests from parishioners, the diocese has put in a place an online payments system on our diocesan website www.killaladiocese.org. You can nominate your parish and the collection you wish to contribute to. It is a secure service and 100% of your contribution goes directly to your parish and nominated collection. You may also set up a weekly, monthly, quarterly or annual payment.

I ask you to consider using this service as a means of continuing your support for your parish and diocese. Your support in these challenging times is very much appreciated.

With every best wish,
Yours sincerely,

+ John
Bishop of Killala
August 15th 2020.



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Diocese of Killala Income and Expenditure Account for the Year Ending 31st December 2019

Diocese of Killala – General Purposes Account			
Income		Expenditure	
Diocesan Levy	€530,206	Diocesan Offices	€200,182
Interest, Dividends, Investments	€94,365	Education of priests, renewal courses and retreats	€49,550
Diocesan Collections	€117,326	Irish Bishops' Conference and Agencies	€75,149
Loans and Bequests	€21,747	Religious Education - Primary	€29,461
		Diocesan Publications	€64,409
		Cathedral building fund	€50,000
		Salaries	€110,631
TOTAL	€763,644	TOTAL	€579,382

Surplus for the Year	€184,262
Less Deficits:	
Sick and Retired Priests Fund	(€219,003)
Central Priests Fund	(€1,458)
Diocesan Mission to Brazil	(€3,656)
Diocesan deficit	(€39,855)

Sick and Retired Priests Fund			
Income	€71,153	Expenditure	€290,156
(Deficit) for the Year	(€219,003)		

Central Priests' Revenue			
Income	€8,742	Expenditure	€10,200
(Deficit) for the Year	(€1,458)		

Killala Diocesan Mission to Brazil			
Income	€69,836	Expenditure	€73,492
(Deficit) for the Year	(€3,656)		

Investments	
Diocese of Killala Fixed Fund	
Net value as at 31st December 2019	€1,763,941
Net value as at 31st December 2018	€1,707,053